RICH UHRICH COINS

April 2016 - - Baltimore show report and Newps Part 1

April 11, 2016

Baltimore Show - - A barnburner!

We always enjoy the Spring show in Baltimore, and this year was no exception. We were busy start to finish for all three days. I want to thank my table assistants Bill Bugert and Dick Graham for helping out at the show. I was happy to meet several long-time customers in person whom I had dealt with only by phone and e-mails, including one previous customer from California who sold his collection a few years ago and wanted to meet me.

We didn't see any market slowness or softening at the Baltimore show. We sold some great coins and bought some great coins. We bought several coins and sold them over the phone to clients with want lists. If you are hearing about market softness, I guess it depends on what part of the market you are looking at.

We will be listing our many newps over the next couple of newsletters. Highlights of our newps are a nice 1802 dime in NGC AU-55, two 1846 half dimes in PCGS Good, two 1853-O No Arrows half dimes, an 1827 JR-2 dime in PCGS VF-25, an 1871-S quarter in PCGS VG-8, an 1802 half in PCGS VG-10, two 1807 Small Stars halves, 1861-O, 1865, and 1888 halves in PCGS XF or AU, a nicely toned 1872 Seated dollar in PCGS AU-55, and a stunning 1887-O Morgan dollar in PCGS MS-63 DMPL.



1802 dime NGC AU-55



1827 dime JR-2 PCGS VF-25



1802 half PCGS VG-10

All of our coins including the following newps are posted on our website www.richuhrichcoins.com. If you see any coin(s) of interest, please call (863)314-6872 or (717)579-8238 (cell) or e-mail us at richuhrichcoins@comcast.net to reserve the coin(s) that you want.

OUR NEWPS ARE:

Bust Half Dimes	1829 LM-16.1 B14 R-2 PCGS AU-53	250
Bust Half Dimes	1830 LM-1.2 R4 PCGS AU-58	675
Bust Half Dimes	1830 LM-1.2 V10 R-4 PCGS AU-55	495
Bust Half Dimes	1831 LM-1.1 R1 EF-40	300
Bust Half Dimes	1833 LM-3.3 R2 MS-61 ex NGC	360
Bust Half Dimes	1837 LM-2 R-4 AU-50	250
Bust Half Dimes	1837 LM-5 R-1 AU-53 ex NGC	275
Seated Half Dimes	1846 Good-6 PCGS CAC	1,750
Seated Half Dimes	1846 Good-4 PCGS	1,550
Seated Half Dimes	1853-O NA PCGS VF-20	1,575
Seated Half Dimes	1853-O NA VG-8	775
Seated Half Dimes	1862 PCGS MS-63 CAC nice toning	675
Seated Half Dimes	1862 AU-53	100
Bust Dimes	1802 JR-4 R4 NGC AU-55	14,950
Bust Dimes	1809 Good-4, but holed and plugged above date	225
Bust Dimes	1827 JR-2 PCGS VF-25	1,950
Bust Dimes	1829 JR-2 PCGS AU-55	900
Bust Dimes	1829 JR-12 PCGS XF-45	550
Bust Dimes	1830 JR-1 PCGS G-6 CAC	325

Bust Dimes	1835 JR-4 PCGS AU-53	675
Seated Quarters	1871-S PCGS VG-8	1,875
Bust Halves	1802 PCGS VG-10 CAC R3	2,295
Bust Halves	1807 Small Stars O-113a R3 PCGS VF-25	1,450
Bust Halves	1807 Capped Sm Stars F-12, O-113a	675
Bust Halves	1809 O-102a R1 F-12	100
Bust Halves	1814/3 O-101a R2 PCGS VG-8	265
Bust Halves	1817/3 O-101a R2 PCGS VG-10	450
Bust Halves	1821 O-102 R2 PCGS VF-35 CAC	395
Bust Halves	1822 O-108 R3 F-12	125
Bust Halves	1827 O-125 R3 VF-25	140
Bust Halves	1829 O-115 R1 NGC MS-63	3,200
Seated Halves	1840 Small Letters VF-20	130
Seated Halves	1861-O WB-103 PCGS XF-40	875
Seated Halves	1865 PCGS XF-45	675
Seated Halves	1888 PCGS AU-55	1,150
Seated Dollars	1872 PCGS AU-55, nice toning!	1,800
Nickels	1898 PCGS AU-55	80
Other Dollars	1887-O PCGS MS-63 DMPL CAC	950

The Importance of Building a Relationship with a Dealer

Many times I have heard a comment similar to, "Years ago I could go a major show and find coins that were on my want list. Now it's much more difficult."

A lot of collectors have this same experience. One reason is that as your collection gets more complete, there are fewer coins on your want list and those coins are more difficult to find (or you would probably own them by now.) When I was a collector, I experienced the same problem. And when you get down to the very rarest coins, many never hit the market as they are sold privately.

I have been a full-time dealer specializing in Bust and Seated silver coins for over ten years, and I have gotten to know a lot of people. Many of those people come to me first when they have a rare Bust or Seated coin to sell, because they know that I am a strong buyer, and because they know that I might have a customer who is looking for that coin.

I sold two coins at Baltimore with only twelve known to want list clients. For both coins, prior to this show, I had only seen in hand one example of each coin. So after hundreds of shows as a collector or dealer, I have now seen two examples of each coin. No wonder it is difficult to find those coins! These two coins were sold quietly and were never put on display in my case or on my website.

I believe that one way a collector can maximize his/her success finding coins is to build a relationship with a carefully selected dealer. The dealer would then know what you are looking for and might have a new purchase or have seen a coin of interest to you, and would show you that coin when you visit the table, or would call you if you were not at the show.

At the Baltimore show, several coins that were not on display for various reasons* were sold to collectors who stopped by. I knew what they were looking for and was able to show them coins

they wanted to purchase. A win for the collector who had built the relationship, and a win for me also.

*Various reasons include newps that hadn't been priced yet, coins out on memo to someone else, auction lots not yet picked up, coins being prepared to send in for grading, coins whose attribution had not yet been verified, etc.

- - Rich Uhrich

Upcoming Events

Our next show is the Central States show in Schaumburg, IL April 27 - 30, Table #710. Then we have a while until the Summer FUN show July 7 - 9 in Orlando, FL, followed by ANA's World's Fair of Money August 9 - 13 in Anaheim, CA.

- - Rich Uhrich

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